



## GENERAL INFORMATION

There are two ways to move funds from an existing HSA into a new HSA:

- 1. Rollover:** A Rollover is a cash distribution made payable to the account holder and may be redeposited with another custodian within 60 days. The account holder can either write a personal check or forward the cash distribution check to the new custodian. The account holder is limited to using this approach once every 12 months. Via Benefits provides HSA Rollover forms online.
- 2. Trustee-to-Trustee Transfer:** In a trustee-to-trustee transfer the current custodian moves funds to the new custodian directly. There is no limit under the tax laws on the number of times this can occur.

### Comparison of rollover and trustee-to-trustee transfer:

	<b>Rollover</b>	<b>Trustee-To-Trustee Transfer</b>
<b>Permitted Frequency</b>	One rollover per 12 month time period, per HSA. The rollover redeposit must be completed within 60 days. If you fail to redeposit within this 60-day period, your distribution may be taxable to you.	Unlimited
<b>Tax Reporting</b>	Via Benefits is required to report the rollover to the IRS.	None required

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